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GOVERNMENT AND SOCIAL ENTREPRENEURSHIP: THE NEXUS FOR DEVELOPING THE SOCIAL ENTERPRISE SECTOR IN INDIA

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ABSTRACT

The evidence supporting the role of entrepreneurship & innovation in economic wealth creation, employment generation, social & economic renewal are increasing across nations. Accordingly, entrepreneurship policy has emerged as the focus of public policies in the majority of the countries in the recent past.

Social entrepreneurship (S-ENT) as a dual form of entrepreneurship is crystallizing as an innovative discipline to address regional and national level issues worldwide. Globally, the Governments of both developed and developing countries are increasingly recognizing that their support of social entrepreneurial efforts can fetch significant benefits for society at large.

While India is regarded as hot-bed for S-ENT activities, there is however, lack of unified national guidelines on the role of Government in supporting S-ENT. The present paper represents a pioneering attempt to explore the optimal forms of Government involvement, system necessities & other policy recommendations for enhancing the level of social entrepreneurial activity within India. The study finds that while there is the significant shift in the policy orientation of GOI, there are no concerns for a consolidated policy framework for S-ENT in India. Accordingly, the paper formulates the pertinent suggestions on the role of Government in S-ENT development within India.

KEYWORDS: S-ENT, Government, Policy, SEs, India